

CIRCULAR NUMBER: 2024/02

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SUBJECT:

**CHANGES FROM 1 APRIL 2024 TO EMPLOYER CONTRIBUTION RATE
FOR MEMBERS OF THE NI TEACHERS' PENSION SCHEME (NITPS)**

AUDIENCE:

- Principals and Boards of Governors of all Grant-aided schools
- Education Authority
- Council for Catholic Maintained Schools
- Institutes of Further Education
- Other interested bodies
- Members of NITPS
- Comhairle na Gaelscolaoichta
- Northern Ireland Council for Integrated Education
- Governing Bodies Association
- Teachers Unions

SUMMARY OF CONTENTS:

This Circular updates information about the Employer Contribution Rate for members of the NITPS.

ENQUIRIES:

Any enquiries about the contents of this circular should be addressed to:

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STATUS OF CONTENTS:

Advice

RELATED DOCUMENTS:

N/A

EXPIRY DATE:

Not applicable

DE WEBSITE:

This circular is available on
<https://www.education-ni.gov.uk/>

CHANGES FROM 1 APRIL 2024 TO EMPLOYER CONTRIBUTION RATE FOR MEMBERS OF THE NI TEACHERS' PENSION SCHEME (NITPS)

This circular sets out a change from 1 April 2024 to the Employer Contribution Rate for NITPS members.

- On 1 April 2024, the employer contribution rate for members of the NITPS will change in line with the 2020 Actuarial Valuation results.
- The current employer contribution rate of 25.1%, will apply until the 31 March 2024.
- **Employer contributions will increase to 29.1% from 1 April 2024.**

Contributions are based on a member's annual salary rate (actual earnings)

These arrangements apply to **all** members i.e. both those who remain in final salary arrangements and those in career average arrangements.
